



Ferrosilicon DAILY EXPRESS

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Catalog

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Ferrosilicon Spot Price

Ferrosilicon	Price (RMB/MT)	Up/Down	Area
Si75#	6000-6100	--	Ningxia
	5900-5950	--	Inner Mongolia
	5950-6000	--	Gansu
	5800-5900	--	Qinghai
	5700-5800	--	Shaanxi
Si72#	5700-5750	--	Ningxia
	5700-5750	--	Inner Mongolia
	5700-5800	--	Gansu
	5650-5750	--	Qinghai
	5500-5600	--	Shaanxi

Steel Mills Tender – October

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume (Tons)	Change vs. Last Month (Tons)
Ferrosilicon 72#	Fujian Sangang Group	6200	↑10	3500	
Ferrosilicon 72#	Shagang Group	6250	↑50	3000	→
Ferrosilicon 72#	Guangxi Liuzhou Iron and Steel			3000	
Ferrosilicon 72#	Ansteel-E United Group	6270	↓30	3000	
Ferrosilicon 72#	HBIS group	6170	↓30	2860	
Ferrosilicon 72#	ZENITH	6200-6250	↑25	2500	→
Ferrosilicon 72#	Nanjing Iron and Steel	6160	↓40	2500	↓100
Ferrosilicon 72#	Shaanxi Iron and Steel	6100	↓50	2300	
Ferrosilicon 72#	Xiangtan Iron & Steel	6230	↑30	1900	↑400
Ferrosilicon 72#	CITIC Pacific Special Steel	6140-6170	↑20	1500	
Ferrosilicon 72#	Zhuhai Yueyufeng Steel	6170	↓30	1500	↑500
Ferrosilicon 72#	Yongfeng Group	6170	↓30	1500	↑500
Ferrosilicon 72#	Shagang Group	6250	↑50	1200	

Ferrosilicon 72#	Shougang Group	6310	↓30	1200	
Ferrosilicon 72#	Xinjiang Bagang	6170		1200	
Ferrosilicon 72#	Ma Steel	6160	↑10	1200	↓300
Ferrosilicon 72#	Chongqing Iron & Steel	6050		1000	
Ferrosilicon 72#	Shiheng Special Steel	6170	↓30	940	
Ferrosilicon 72#	Tianjin Iron & Steel Group	5960	↓30	900	
Ferrosilicon 72#	Anyang Yongxing Steel	6080	↑30	700	↑100
Ferrosilicon 72#	Henan Jiyuan Iron & Steel	6170	↓30	700	
Ferrosilicon 72#	Anhui Changjiang Steel	6180	↓20	500	→
Ferrosilicon 72#	Jin Gang Group	6080	↓30	500	
Ferrosilicon 72#	Tonghua Iron & Steel	6170	↓30	400	
Ferrosilicon 72#	Cangzhou Zhongtie Equipment Manufacturing Material	6070	↓30	300	
Ferrosilicon 72#	Nanyang Hanye Special Steel	6000	↑50	300	
Ferrosilicon 72#	Tianjin Special Steel	6170	↓30	280	
Ferrosilicon 72#	CITIC Pacific Special Steel	6200	↑70	Constant	(1500tons/ month)
Ferrosilicon 72#	Taiyuan Iron & Steel	5980	↑10	Constant	

Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning, 15049433766/18147786766

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr.Di86-13739507897

Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288

Sell>> Ningxia Juhe Silicon Company Mr. Chen 86-13909598844

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang 13629555885

Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#、75#，size10-50、10-80、50-10mm，Ms. Xiao 86-18795356999

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon 65# 70# 72# 75#, low Al 0.02. Zhang Yue 86-18995453096

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-18395094491

Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang 86-15809631594

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural block, Mr. Chen, 17395155168, Mr. Liu, 17391519151

Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020

Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen 86-18697160185

Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888

Sell>> Gansu Honest special ferrosilicon Mr. Dai 86-13919058339

Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr. Zhang 0931-2155553

Sell>> Lanzhou Hongye Company high purity ferrosilicon ($\text{Si} \geq 75\%$ $\text{Al} < 0.1\%$ $\text{Ca} < 0.02\%$, $\text{C} < 0.02\%$, $\text{Ti} < 0.05\%$ -0.01% etc.), supply all types of ferrosilicon and size under 0-3 mm, size (10-50mm, 3-10mm) Si 72# powder (0-3mm), Mr. Shi 86-13309408708

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co. Ltd., Chen Jiashuai, 13772375803

Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li, 13963341489

Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song, 15861080167

Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li, 13949530398

Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770

Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578

Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou, 18636705861

Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen, 13909598844

Market Insight

- **China's average iron ore price index drops in September**

The average China Iron Ore Price Index dropped slightly in September from the previous month, according to the China Iron and Steel Association (CISA).

The monthly average dropped 0.37 percent month on month to 335.35 in September, according to the CISA.

In breakdown, the price index for domestically produced iron ore was down by 4.22 percent month on month to 330.45 in September, while the price index for imported iron ore went up 0.38 percent to 336.27.

Imported iron ore stocks at domestic ports amounted to 120 million tonnes at the end of September, down 0.81 percent from a month earlier, according to the CISA.

With the increase of imported iron ore and the rising supply of steel scrap, the oversupply trend of iron ore will dominate and the price will continue to decline, according to the CISA.

● **China Taiyuan coal transaction price index down 0.01 pct week on week**

China Taiyuan coal transaction price index stood at 135.61 points, down 0.01 percent week on week.

The index, released by China Taiyuan Coal Transaction Center (CTCTC) based in Shanxi, a coal-rich province, reflects the coal price levels and changes in the main production areas of China. It is published every Monday.

Analysts said that the daily consumption of downstream power plants fell seasonally, and the inventory was still at a relatively high level. The fuel coal purchase of power enterprises was not active. As a result, the inventory of northern ports continued to rise, and the quotation of port power coal generally declined.

With more than 10,000 registered coal traders, the CTCTC is the largest coal trading center in China.

● **Ferroglobe cuts more capacity, completes asset sales**

European and North American ferroalloys and silicon metal producer Ferroglobe is making further production cuts in Europe and has completed asset disposals in Poland and South Africa, the company said in early October.

The company said in a statement that it idled two ferrosilicon furnaces in Chateau-Feuillet in France September 30 and said a third at Laudun would be idled November 15. It also said it would idle three silicon metal furnaces October 7 -- two in Montricher and one in Laudun.

Ferroglobe also said ferrosilicon production at Polokwane, South Africa, had been

idled since August 1, while production had been reduced at its plant in Sabon, Spain.

Its Bridgeport, Alabama ferrosilicon facility has been idled since September 1, with orders transferred to its Beverly, Ohio, facility.

The company's statement did not disclose the tonnage of production idled in the latest round of ferrosilicon and silicon cuts.

Ferrosilicon and silicon metal prices have been under pressure globally for most of this year. Manganese alloys have also been under pressure, and several producer and supplier sources said they believed annual requirements from steel mills in the US for ferroalloys in 2020 would be down significantly compared with 2019.

● **India launches anti-subsidy probe into flat stainless steel from Indonesia**

According to Ministry of Commerce and Industry, who said in a posting late Monday, that India has begun an anti-subsidy investigation into flat stainless steel products imported from Indonesia.

The investigation period spans April 2018 to March 2019, which represents the Indian financial year.

During the year, India imported about 227,740 mt of finished steel products from Indonesia, up from 107,040 mt the previous year, data from India's Ministry of Steel showed. Of the total, alloy/stainless steel products made up about 73,000 mt.

Indonesia is home to a stainless steel complex operated by China's Tsingshan Group at Morowali, Indonesia, which has a production capacity of about 3 million mt/year.

The country plans to turn the Morowali into a major stainless steel production area with about 4 million mt/year of capacity, which would make Indonesia the world's second-biggest producer of the metal.

● **Global stainless steel consumption growth to slow to 2.4% in 2019: ISSF**

According to projections from the International Stainless Steel Federation, Global stainless steel consumption growth is set to slow this year before rebounding in 2020.

Stainless consumption is forecast to grow 2.4% this year, down from a growth rate of 4.8% in 2018, and then rise by a further 4.4% in 2020, the ISSF said after its autumn meeting this week in Monterrey, Mexico.

Projected growth rates vary by product, with cold rolled and hot rolled flat products set to rise by 2.9% and 2.7%, respectively, this year, with long products unchanged

year on year and long products semis down 0.3%.

For 2020, all product groups were expected to see consumption growth, with cold rolled flat products at 5%, hot rolled flat products at 3.5%, long products at 3% and long products semis at 2.8%.

On a regional basis, strong consumption growth in China for 2019 was expected to offset declines elsewhere, ISSF figures showed.

Chinese consumption growth was expected to reach 8.6% this year, up from 6.9% in 2018, while all other regions are forecast to see lower consumption: minus 0.7% in Asia excluding China (down from 4.7% in 2018), minus 5.7% in Europe/Africa (down from 1.2%), and minus 7.6% in the Americas (down from 1.3% last year).

For 2020, China's consumption growth is expected to slow to 7.2%, with 0.4% in Europe/Africa and 1.6% in the Americas.

On the supply side, stainless steel melt shop production rose slightly in the first half of 2019 to 26.1 million mt from 25.6 million mt in the corresponding period last year, ISSF figures showed.

Daily Market

Brief Market Analysis

The spot market of ferrosilicon showed stable and the main steel mills are purchasing.

Ferrosilicon futures 2001 contract

1. Futures warehouse: The number of warehouse receipts was 6474, and the warehouse receipts were 32370 tons, of which 440 was valid for the number of warehouse orders.
2. The 2001 ferrosilicon contract price on ZCE closed at 5796 yuan per tonne on October 22.
3. The main position: the top 20 positions increased and decreased varied, the purchase volume is more than the holding position.

Below are ferrosilicon futures main contract 2001 daily specific performances:

Date	Opening price	Closing price	Range %	Settlement Price	Trading volume
October 8 th	5874	5860	↑ 0.31	5868	52022
October 9 th	5860	5878	↑ 0.17	5874	37708
October 10 th	5878	5920	↑ 0.78	5906	55808
October 11 th	5916	5878	↓ 0.47	5894	45820

October 14 th	5882	5832	↓ 1.05	5848	59776
October 15 th	5832	5862	↑ 0.24	5856	71210
October 16 th	5860	5838	↓ 0.31	5838	56804
October 17 th	5838	5824	↓ 0.24	5816	81924
October 18 th	5812	5830	↑ 0.24	5808	64656
October 21 st	5816	5818	↑ 0.17	5810	58400
October 22 nd	5814	5796	↓ 0.24	5804	45488

Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB: USD 7.0752.

International Data

● Ferrosilicon Exports in August and from January to August

According to data from China Customs, for the month of August, 2019, China exported a total of 23038.369 tons of ferrosilicon (>55%), down by around 9.88% vs. the July, down by 51.95% vs. the same period in 2018.

In August, China exported 7596 tons of ferrosilicon (>55%) to Korea, about 32.97% of the total exports in August, and exported 5284.05 tons to Japan, about 22.94% of the total exports in August.

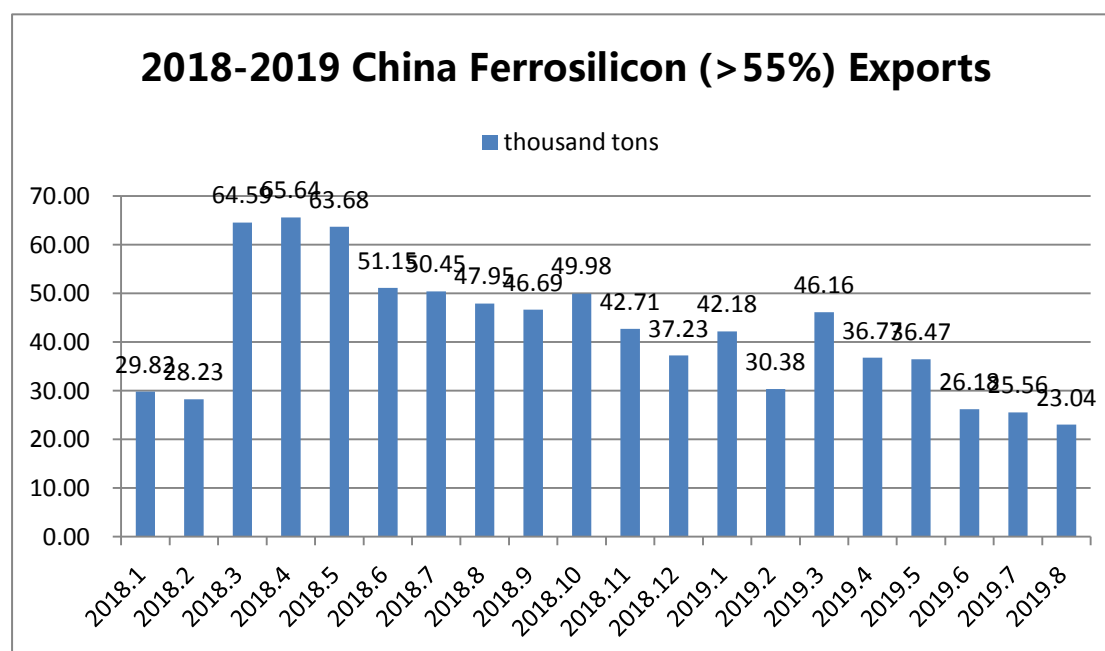
For the first eight months of 2019, China exported 266745.693 tons of ferrosilicon (>55%) in total, down by 28.23% vs. the same period in 2018. Including 86505.457 tons to Japan, about 32.43% of the total exports from January to August, and 62943.1 tons to Korea, accounts for around 23.6%.

For the month of August, China exported a total of 2203.023 tons of ferrosilicon (≤55%), up by 16.7% than July and down by 13.08% than the same period in 2018.

In August, China exported 638 tons of ferrosilicon (≤55%) to Korea, about 28.96% of the total exports in August, and exported 499 tons to Japan, about 22.65%.

For the first eight months of 2019, China exported 20989.859 tons of ferrosilicon (≤55%), up by about 10.39% than the same period in 2018.

From January to August, China exported 7027.05 tons of ferrosilicon ($\leq 55\%$) to Korea, about 33.48% of the total exports in the first months, and exported 4671.175 tons to Japan, about 22.25% of the total exports in the first months.



● **Korea imported 22728.43 tons of ferrosilicon (>55%) in August**

According to data of Korea Customs, Korea imported 22728.43 tons of ferrosilicon (>55%) for the month of August, up by 5.44% than the same period in 2018, including 13892 tons imported from China, about 61.12% of its total imports in August.

COUNTRY	Aug-19		Aug-18		Annual Percentage Change
	USD	weight(tons)	USD	weight(tons)	weight
China	14,841	13,892	24,993	17,609	-21.11%
Russian Federation	5,643	5,240	1,975	1,450	261.40%
Malaysia	3,771	3,457	2,768	2,142	61.41%
France	130	50	21	7	616.43%
India	59	40	102	60	-33.33%
Japan	56	30	80	37	-18.92%
Germany	77	17	66	21	-15.13%
Spain	11	2	0	0	

Norway	0	0.002	104	40	-100.00%
Kazakhstan	0	0	0	0.5	-100.00%
South Africa	0	0	73	40	-100.00%
Viet nam	0	0	194	150	-100.00%
Total	24,588	22728.43	30,376	21,556	5.44%

● **Japan imported 35490.151 tons of ferrosilicon (>55%) in August**

For the month of August, 2019, Japan imported 35490.151 tons of ferrosilicon (>55%), down by 13.98% than July, up by 23.65% than the same period in 2018.

From January to August, Japan imported 299580.841 tons of ferrosilicon (>55%), down by 3.45% than the same period in 2018.

COUNTRY NAME	CURRENT MONTH QUANTITY (tons)	CURRENT MONTH VALUE (1000YEN)	CUMULATIVE YEAR TO DATE QUANTITY (tons)	CUMULATIVE YEAR TO DATE VALUE (1000YEN)
R KOREA	400	42269	560.66	62940
CHINA	5622.077	781085	98433.096	13312843
TAIWAN	—	—	206.98	28593
THAILND	17	3366	62.025	13354
MALYSIA	10739.386	1241645	57336.895	7242445
INDIA	20	3723	98	16864
ICELAND	1513.2	289749	10933.3	2234602
NORWAY	280.4	58049	3391.945	743633
U KING	0.518	455	0.518	455
BELGIUM	—	—	106.97	13110
FRANCE	512.98	101654	2355.94	481145
GERMANY	2.518	1274	2.518	1274
RUSSIA	11570.562	1416264	87538.697	11356264
TURKEY	—	—	99.39	12762
SLOVENI	—	—	16.597	4392
BRAZIL	4811.51	999854	38437.31	8865556
Total	35490.151	4939387	299580.841	44390232

● **Japan imported 2578 tons of ferrosilicon (≤55%) in August**

For the month of August, Japan imported 2578 tons of ferrosilicon ($\leq 55\%$), up by around 183.84% vs. July and up by 133.14% vs. the same period in 2018.

For the first eight months of 2019, Japan imported 13285.212 tons of ferrosilicon ($\leq 55\%$), up by 22.41% vs. the same period in 2018.

COUNTRY NAME	CURRENT MONTH QUANTITY (tons)	CURRENT MONTH VALUE (1000YEN)	CUMULATIVE YEAR TO DATE QUANTITY (tons)	CUMULATIVE YEAR TO DATE VALUE (1000YEN)
FRANCE	—	—	32000	11785
SLOVENI	—	—	22946	6843
USA	—	—	21714	5529
MEXICO	—	—	100	284
BRAZIL	—	—	361000	39660
S AFRCA	—	—	80125	12394
RUSSIA	1644000	180949	5327189	628291
CHINA	607000	102581	4983358	923930
THAILND	223000	48100	1858830	412648
NORWAY	84000	15571	522950	99897
R KOREA	20000	3852	75000	15187
Total	2578000	351053	13285212	2156448

● The World Steel Association: August 2019 crude steel production

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 156.0 million tonnes (Mt) in August 2019, a 3.4% increase compared to August 2018.

China's crude steel production for August 2019 was 87.3 Mt, an increase of 9.3% compared to August 2018. Japan produced 8.1 Mt of crude steel in August 2019, down 7.8% on August 2018. South Korea's crude steel production was 5.9 Mt in August 2019, a decrease of 2.6% on August 2018.

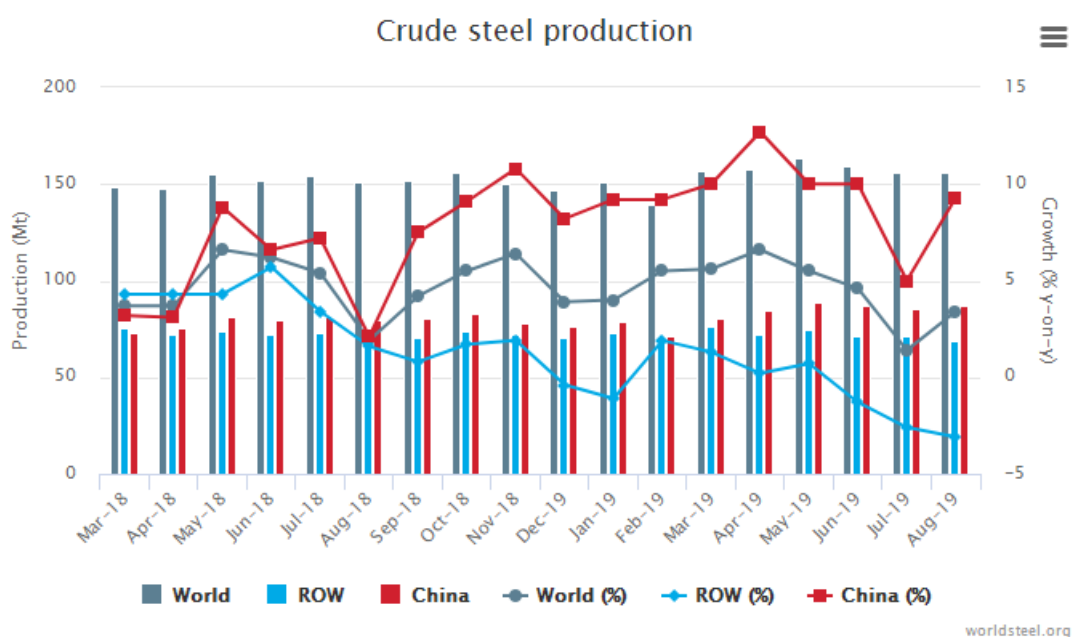
In the EU, Germany produced 3.3 Mt of crude steel in August 2019, up by 0.8% on August 2018. Italy produced 0.9 Mt of crude steel in August 2019, down by 26.7% on August 2018. France produced 1.1 Mt of crude steel in August 2019, an increase of 11.2% compared to August 2018. Spain produced 1.1 Mt of crude steel in August 2019, down by 4.6% on August 2018.

The US produced 7.5 Mt of crude steel in August 2019, an increase of 0.3% compared to August 2018.

Brazil's crude steel production for August 2019 was 2.5 Mt, down by 13.4% on August 2018.

Turkey's crude steel production for August 2019 was 2.6 Mt, down by 12.4% on August 2018.

Crude steel production in Ukraine was 1.9 Mt this month, up 8.5% on August 2018.



Coming Events

中国铁合金产业链年会

暨2020年锰铬镍矿石和铁合金市场趋势展望

2020 China *Ferro-Alloys* Industry Chain Annual Conference

Market Outlook of Manganese , Chrome and Nickel Ore & Ferro-Alloys

2019年11月21日-23日 天津
21-23 November 2019, Tianjin

主办单位:
(Hosts)



ChinMetal
Information Tech Co.,Ltd



中国铁合金网
Ferro-Alloys.com

协办单位:
(Co-Organizer)



中国铁合金工业协会
CHINA FERROALLOYS INDUSTRY ASSOCIATION